

Formula for Exponential Growth:

$$N = ne^{kt}$$

N → final amount (larger for growth)

n → initial amount (smaller)

k → $k = \text{constant of growth}$

t → $t = \text{time}$

e is the irrational number from the lesson 10-8

Ex 1) For a certain strain of bacteria, $k = 0.775$ when t is measured in hours. How long will 2 bacteria take to increase to 1000 bacteria?

$$N = n e^{kt}$$

$$\frac{1000}{2} = \frac{2 e^{0.775t}}{2}$$

$$500 = e^{0.775t}$$

(next, take the natural log of both sides of the equation.)

$$\ln 500 = \ln e^{0.775t}$$

$$6.2146 = 0.775t \quad (\ln e)$$

$$\frac{0.775t}{0.775} = \frac{6.2146}{0.775}$$

$$t = 8.0188 \text{ hours}$$

$$t \approx 8 \text{ hours}$$

Formula for Decay:

$$n = N e^{kt}$$

Annotations:

- k : constant of decay (should be a negative number)
- t : time
- e : from lesson 10-8
- n : final amount (smaller for decay)
- N : initial amount (larger)

Ex 2) In 10 years, the mass of a 200 gram sample is reduced to 100 grams. This period is called the half-life of the sample (since half of the original amount remains). Find the constant k for this element.

$$n = N e^{kt}$$

$$\frac{100}{200} = \frac{200}{200} e^{10k}$$

$$0.5 = e^{10k} \quad (\text{next, take the natural log of both sides of the eq.})$$

$$\ln 0.5 = \ln e^{10k}$$

$$-0.6931 = 10k (\ln e)$$

$$\frac{10k}{10} = \frac{-0.6931}{10}$$

$$k = -0.06931$$

Ex 3) An isotope of the synthetic element Californium (no joke) has a half life of about 45 minutes. How long would it take for a given sample to decay and lose 85% of its original mass?

(Strategy: This problem requires 2 steps to solve.

First, find the constant of decay k , since this was not given. Let's start with 2 grams as our initial amount and 1 gram as our final amount (half our initial amount) and solve for k .

Second, Let's use 100 grams as our initial amount since we are dealing with percentages, and our final amount will be 15 grams (we lost 85% or 85 grams).

$$\begin{aligned} \textcircled{I} \quad n &= N e^{kt} \\ \frac{1}{2} &= \frac{2}{2} e^{k45} \\ 0.5 &= e^{45k} \\ \ln 0.5 &= \ln e^{45k} \\ -0.6931 &= 45k (\ln e) \\ \frac{45k}{45} &= \frac{-0.6931}{45} \\ k &= -0.0154 \end{aligned}$$

$$\textcircled{\text{II}} \quad n = N e^{kt} \quad -0.0154t$$

$$\frac{15}{100} = \frac{100}{100} e$$

$$0.15 = e^{-0.0154t}$$

$$\ln 0.15 = \ln e^{-0.0154t}$$

$$\frac{-1.8971}{-0.0154} = \frac{-0.0154t}{-0.0154} (\ln e)$$

$$t \doteq 123.1883$$

$$t \approx 123 \text{ minutes}$$

Compound Interest Formula:

If an initial amount P (called the principal) is invested at an annual interest rate r compounded n times a year, then in t years the interest will grow to a final amount A .

$$A = P \left(1 + \frac{r}{n} \right)^{nt}$$

Handwritten annotations for the formula:

- A : Final Amount (Principal plus Interest)
- P : initial amount
- 1 : one
- r : interest rate
- n : number of times the interest is compounded per year
- t : time in years
- nt : number of times the interest is compounded per year

Ex 4) How long will it take an investment of \$1000 to triple in value if it is invested at an annual rate of 12% compounded quarterly (4 times a year).

$$A = P \left(1 + \frac{r}{n} \right)^{nt}$$

$$\frac{3000}{1000} = \frac{1000 \left(1 + \frac{0.12}{4} \right)^{4t}}{1000}$$

$$3 = (1 + 0.03)^{4t}$$

$$3 = 1.03^{4t}$$

$$\log 3 = \log 1.03^{4t}$$

$$0.4771 = 4t(\log 1.03)$$

$$0.4771 = 4t(0.0128)$$

$$\frac{0.4771}{0.0512} = \frac{0.0512t}{0.0512}$$

$$t \doteq 9.3184$$

$$t \approx 9.3 \text{ years}$$